



**Department
of Education**

John R. Kasich, Governor
Dr. Richard A. Ross, Superintendent of Public Instruction

December 17, 2015

Terry Gibson, Board President
Lockland Local School District
210 N Cooper Ave
Cincinnati, OH 45215-3011

Dear Mr. Gibson,

On behalf of the Superintendent of Public Instruction, I am pleased to inform you that the Lockland Local School District is released from Fiscal Caution effective immediately.

The expenditure reductions and/or revenue enhancements enacted and implemented by the Lockland Local School District Board of Education should eliminate the potential for deficits in the current and next fiscal years. This improved financial condition is evident in both the district's most recent five-year forecast and the Ohio Department of Education's two-year financial analysis.

Also effective with the release from Fiscal Caution, monthly monitoring by our office will no longer be necessary. However, if you or the district staff needs any further assistance, please do not hesitate to contact your ODE fiscal consultant, Dean.Horton@education.ohio.gov.

Congratulations on restoring the financial solvency of the Lockland Local School District!

Sincerely,

Brian Jones
Executive Director
Office of School Finance

CC: Matt Bishop, Superintendent, Lockland Local School District
Douglass Ackermann, Treasurer, Lockland Local School District
Unice S. Smith, Chief of Local Government Services, Auditor of State Office
Regional Office 3, ODE